

THE SHARK FIN TRADE

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INTRODUCTION



LIFE BELO

Finning on a boat

Finning is the act of removing shark fins while still alive at sea and dumping the remains in the ocean, where it suffer a slow and painful death. NOAA fisheries banned shark finning in the Atlantic Ocean in 1993 due to its contribution to overfishing. However, the billion dollar industry still faciliate for *illegal*, *unreported and unregulated* practices.

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TRADE





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The Magnusons-Stevens act of 1976 is the main source for fish conservation in the U.S. It was amended in 2000 with the Shark Finning Prohibition act and again in 2011 with the Shark **Conversation Act.**

The European Union enacted a ban on shark finning in 2003. However the ban contained exceptions which have become loopholes.

1] Cardeñosa, D., Fields, A., T., Babcock, E., A., Shea, S., K., H., Feldheim, K., A., & Chapman, D., D. (2020). "Species composition of the largest shark fin retail-market in mainland China". In Scientific eports 10. Article number 12914.

DOI: https://doi.org/10.1038/s41598-020-69555-1

[2] Clarke, S., Milner-Gulland, E., J., & Bjørndal, T. (2007). "Social, Economic, and Regulatory Drivers of the Shark Fin Trade". In Marine Resource Economics (Volume 22, pp 305-327). DOI: https://doi.org/10.1086/mre.22.3.42629561

[3] Worm, B., Davis, B., Kettemer, L., Ward-Paige, C., A., Chapman, D., Heithaus, M., R., Kessel, S., T., & Gruber, S., H. (2013). "Global catches, exploitation rates, and rebuilding options for shark". In Marine Policy (Volume 40, pp 194-204). DOI: https://doi.org/10.1016/j.marpol.2012.12.034

CONCLUSION

Several countries has banned the shark fin practice which can lead to less import and export. This decrease result in less demand of shark fins around the world. Therefore, the shark population will increase thanks to less fisheries

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